



Cogitate

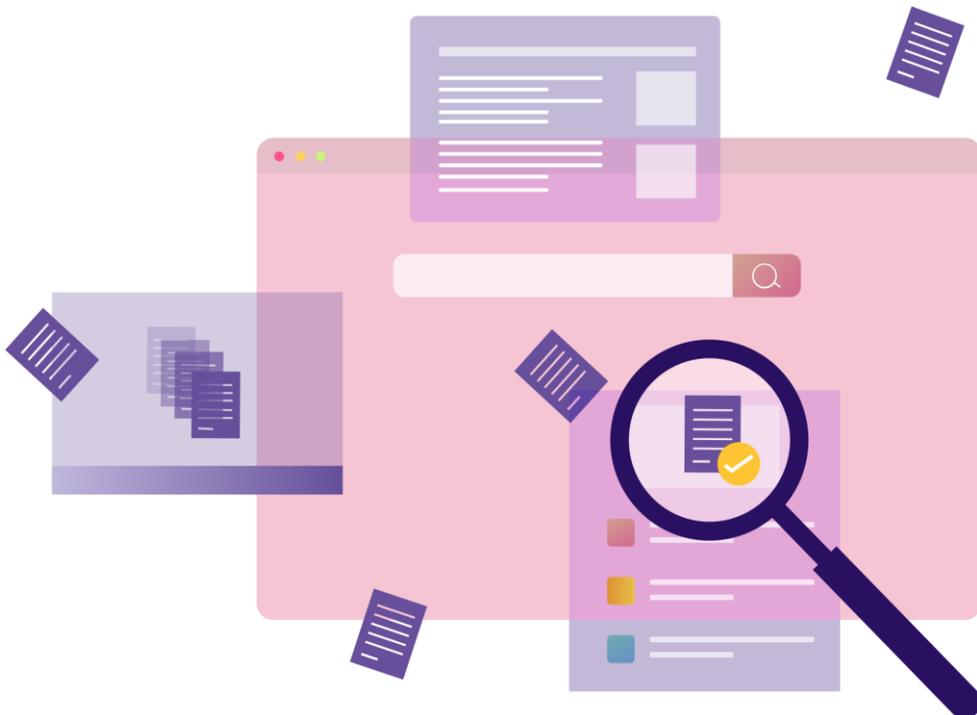
Intelligent Claims



Cogitate Intelligent Claims for Insurance

Cogitate Intelligent Claims includes solutions powered by modern technology that streamline insurance claims processing to reduce both time and processing costs. They help in the early detection of possible fraud to mitigate the risk of potential losses and litigations, which helps to enhance the efficiency of a team by channelling their expertise and time to the right areas. Cogitate Intelligent Claims can be easily integrated with existing client systems as well as with other, third-party systems to provide your customers with a truly digital experience.

Cogitate Intelligent Claims solutions include three innovative software applications for improving claims operations. Cogitate Demand Management allows adjusters to identify and monitor attorney demand letters and ensure they do not lead to bad faith and litigation. Cogitate Claims Fraud Network Analytics enables a claims team to identify possible fraud in the early stages and to take precautionary measures to eliminate or reduce potential losses. Cogitate Claims FNOL allows the insured and agents to streamline claims submission and track claim status easily.





Demand Management: Efficient Claims Handling

Cogitate Demand Management is a unique solution that enables adjusters to easily and quickly identify attorney demand letters and helps in tracking a demand's progress throughout its life cycle. It uses artificial intelligence (AI), machine learning (ML) and other modern technologies like OCR, text mining, etc., to ensure consistent, efficient, easier and faster demand processing, thereby reducing claims administration costs. This solution also helps in monitoring negotiations with attorneys to ensure that important deadlines are not missed. Consequently, bad faith exposures are avoided and the risk of demands resulting in litigations are reduced.

Claims Fraud Network Analysis: Identify Frauds and Reduce Financial loss

Cogitate Claims Fraud Network Analysis (CFNA) allows proactive protection to insurance providers against fraudulent claims, using artificial intelligence, machine learning, neural networks and network graphs. It is a futuristic solution that enables insurance providers to accurately identify probable fraud by generating fraud scores, detecting anomalies and identifying fraud collusion by analyzing historical records. Cogitate CFNA is designed to identify fraudulent claims in the early stages through automated claims tracking. This allows insurance providers to safeguard themselves against financial loss through possible fraud.

First Notice of Loss: Superior Customer-centric Solutions

Cogitate Claims First Notice of Loss (FNOL) is a claims reporting tool for the convenience of policyholders, agents and insurers. With its help, insurance carriers, MGAs and wholesale brokers can enable their customers and agents to report loss easily and quickly, anytime, anywhere. Cogitate Claims First Notice of Loss (FNOL) can be accessed through web portals and mobile apps, and policyholders can check the status of their claims 24X7. It accelerates claims reporting and helps in reducing processing time, leading to better customer satisfaction and improved customer loyalty. It can handle multiple lines of business and can also be quickly integrated with the existing claims management system and policy administration system of a client.

