Cogitate

Cogitate Rater
Insurance Technology by Insurance People

Cogitate Rater is a sophisticated tool that helps configure complex rate calculations to generate reliable and accurate premium quotes, fully tailored to the nuances of your business. From handling complex transactions and inflation adjustments to empowering customers with self-help rate change abilities, our modern rater is built for ease of use and strong performance.

Speed of Implementation

With Cogitate's rater solution, we can configure a manual rater into an automated rater within a week. As rater development is a crucial and foundational step in the PAS implementation, this rapid development establishes a solid base for subsequent steps in the project, ensuring smooth and efficient progress.

Empower Users with Rater Configuration

Bring speed and autonomy to your team to make impactful adjustments in real time. Your master Cogitate Rater resides on our Low Code No Code (LCNC) platform, giving your team the tools to easily change rates without support from IT or Cogitate staff. For greater simplicity, you can enable the updating of dropdown values in the application directly using rater configuration tools.

Rater Versioning: Tracking Updates

With every change made to your rater, a new version is created with a set effective date. This ensures that the system always uses the correct rater version for rating based on every submission's effective date. The versioning system allows for smooth transitions between different rating criteria, ensuring that updates do not disrupt ongoing processes, providing accurate, consistent premium calculations.

Comprehensive Transaction Handling

Cogitate Rater is capable of handling various transactions, including endorsements, renewals, and new business, all based on your specific business requirements. Cogitate Rater manages complex scenarios for accurate results in every situation.

For example:
In a Commercial Auto scenario where several coverages are flat-charged and fully earned, when one such coverage is excluded on endorsement, the rater accurately identifies this change and, recognizing that the charge is fully earned, does not return the premium

Adaptive and Responsive

Our rater is designed to apply inflation adjustments based on specific intervals (such as renewals, and alternate renewals) to ensure that you maintain accurate pricing strategies that account for inflation without manual intervention.

Cogitate Raters Configured for Carriers Include:

Security First Insurance

Nationwide

canopius

LLOYD'S

40th ANNIVERSARY
SGA
Southern General
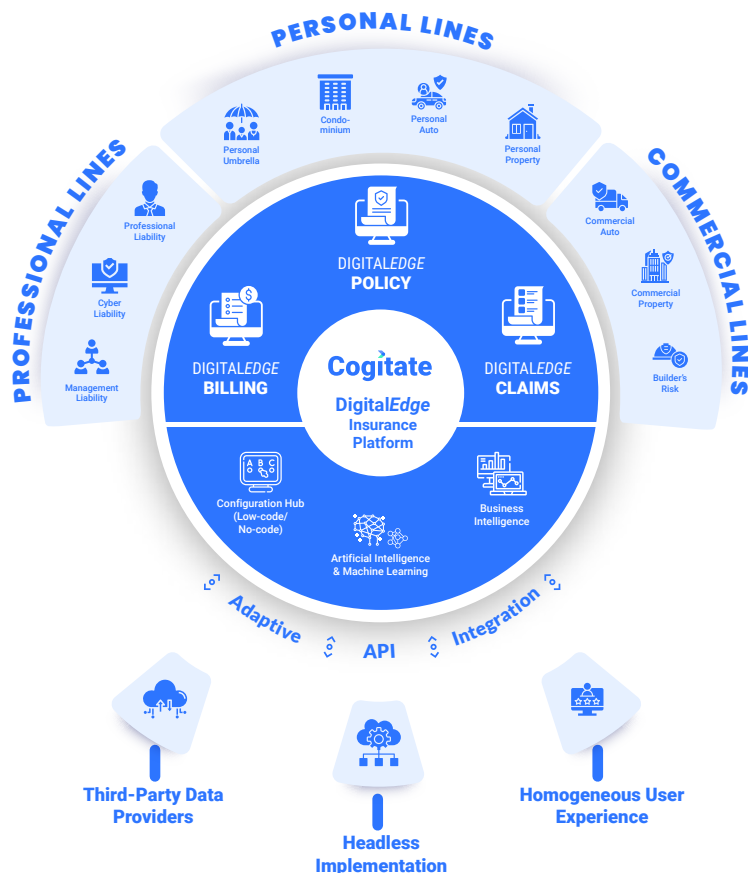
ALPINE
TRANSPORTATION INSURANCE

Cogitate

With Cogitate, your business initiatives are no longer at odds with your technology. Our solutions are designed to operationalize your goals for profitable growth, product innovation, and geographic expansion.

- The DigitalEdge Insurance Platform is a cloud-native, microservices-architected suite that creates a homogenous, user-friendly experience across policy, billing, and claims.

- Extend this superior user experience to all stakeholders across the value chain for streamlined engagement and swift decision-making.

- Harness data from across the unified platform to enhance risk selection and your bottom line.

- With adaptive APIs and web hooks, bring a level of customization to work the way you want and need to, while benefiting from the standardized best practices embedded in our purpose-built solutions.

Ready, Set, Innovate.

Cogitate Digital*Edge* Insurance Platform

PERSONAL LINES
PROFESSIONAL LINES
COMMERCIAL LINES

Personal Umbrella · Condo-minium · Personal Auto · Personal Property

Professional Liability · Cyber Liability · Management Liability

Commercial Auto · Commercial Property · Builder's Risk

DIGITAL*EDGE* POLICY
DIGITAL*EDGE* BILLING
DIGITAL*EDGE* CLAIMS

Cogitate Digital*Edge* Insurance Platform

Configuration Hub (Low-code/No-code)
Artificial Intelligence & Machine Learning
Business Intelligence

Adaptive · API · Integration

Third-Party Data Providers

Headless Implementation

Homogeneous User Experience

About Cogitate

The Cogitate Digital*Edge* Insurance Platform digitalizes insurance across the value chain, offering insurance carriers, MGAs, wholesale brokers, and program administrators a smooth transition to cloud-native, data-driven core underwriting, policy, billing, and claim applications. The unified insurance platform unlocks the value of your own data and advances the power of third-party data for profitable growth, superior risk selection, and a streamlined, modern user experience.

Backed by more than 100 combined years of comprehensive experience and domain knowledge, our products are uniquely designed to meet the needs of insurance businesses of every size.

Find out why Cogitate maintains 100% client retention. Contact Cogitate for more information at **sales@cogitate.us** or visit our website at **www.cogitate.us**.

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